

THIRD ICB UNIT FUND
Statement of Financial Position
as at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		June 30, 2020	December 31, 2019
Assets			
Marketable investment -at market		27,62,09,945	29,40,14,366
Cash & cash equivalents		3,00,16,865	1,93,82,519
Other current assets	1.00	16,34,400	38,94,567
Deferred revenue expenditure	2.00	14,81,041	17,77,251
Total Assets		30,93,42,251	31,90,68,703
Capital and Liabilities			
Unit capital	3.00	29,55,46,890	30,04,73,120
Reserves and surplus	4.00	3,22,79,703	4,18,99,348
Provision for Marketable investment		3,50,00,000	3,50,00,000
Reserve for Future Diminution of Overpriced Securities	5.00	(9,90,92,435)	(9,66,87,104)
Current liabilities	6.00	4,56,08,093	3,83,83,339
Total Capital and Liabilities		30,93,42,251	31,90,68,703
Net Asset Value (NAV)			
At cost price		12.28	12.56
At market price		8.92	9.34

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 23 July, 2020

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		January 1, 2020 to June 30, 2020	January 1, 2019 to June 30, 2019	April 1, 2020 to June 30, 2020	April 1, 2019 to June 30, 2019
Income					
Profit on sale of investments		73,03,415	1,66,18,751	-	44,85,389
Dividend from investment in shares		27,03,000	33,00,792	15,56,000	24,27,099
Premium on sale of units		34,947	36,391	34,947	3,599
Interest on Bank deposits & Bonds		16,57,265	16,30,728	16,57,265	16,15,647
Total Income		1,16,98,627	2,15,86,662	32,48,212	85,31,734
Expenses					
Management fee		27,91,210	32,41,061	13,77,342	15,50,564
Trustee fee		1,36,218	1,68,027	66,892	79,985
Custodian fee		1,35,041	1,54,636	66,747	75,392
Annual BSEC fee		1,31,900	1,61,120	66,684	78,013
Audit fee		14,376	43,126	7,188	35,938
Other expenses	7.00	1,25,256	2,26,837	28,663	1,65,338
Preliminary expenses written off		2,96,210	2,96,210	1,48,105	1,48,105
Total Expenses		36,30,211	42,91,017	17,61,621	21,33,335
Profit before provision		80,68,416	1,72,95,645	14,86,591	63,98,399
Provision against marketable investment		-	20,00,000	-	-
Net Profit for the period		80,68,416	1,52,95,645	14,86,591	63,98,399
Earnings Per Unit		0.27	0.50	0.05	0.21

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Dated: 23 July, 2020

THIRD ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	30,04,73,120	20,75,240	1,00,00,000	(9,66,87,104)	3,50,00,000	2,98,24,108	28,06,85,364
Unit Capital	(49,26,230)	-	-		-	-	(49,26,230)
Unit premium reserve	-	3,43,679	-		-	-	3,43,679
Last year dividend	-	-	-		-	(1,80,28,387)	(1,80,28,387)
Adjustment of Unralized gain/(loss)				(24,05,331)			(24,05,331)
Last year adjustment	-	-	-		-	(3,353)	(3,353)
Net Profit for the period	-	-	-		-	80,68,416	80,68,416
Balance as at June 30, 2020	29,55,46,890	24,18,919	1,00,00,000	(9,90,92,435)	3,50,00,000	1,98,60,784	26,37,34,158
Balance as at January 01, 2019	30,49,16,250	24,99,996	1,00,00,000	(2,64,02,618)	2,50,00,000	3,85,84,656	35,45,98,284
Unit Capital	(13,46,260)						(13,46,260)
Unit premium reserve		(1,45,106)					(1,45,106)
Provision for Marketable investment					20,00,000		20,00,000
Adjustment of Unralized gain/(loss)				(1,26,56,448)			(1,26,56,448)
Last year dividend						(3,04,91,625)	(3,04,91,625)
Last year adjustment						473	473
Net Profit for the period						1,52,95,645	1,52,95,645
Balance as at June 30, 2019	30,35,69,990	23,54,890	1,00,00,000	(3,90,59,066)	2,70,00,000	2,33,89,149	32,72,54,963

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Dated: 23 July, 2020

THIRD ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 to June 30, 2020	January 1, 2019 to June 30, 2019
Cash flow from operating activities		
Dividend from investment in shares	49,55,193	67,03,527
Interest on bank deposits	16,57,265	12,64,516
Premium income on unit sold	34,947	36,391
Expenses	(4,24,807)	(79,78,090)
Net cash inflow/(outflow) from operating activities	62,22,598	26,344
Cash flow from investment activities		
Purchase of shares-marketable investment	(8,00,16,428)	(11,68,52,299)
Sale of shares-marketable investment	10,27,18,933	14,83,56,268
Share application money deposited	-	(95,00,000)
Share application money refunded	-	1,20,00,000
Net cash in flow/(outflow) from investment activities	2,27,02,505	3,40,03,969
Cash flow from financing activities		
Unit capital sold	11,64,900	12,13,050
Unit capital surrendered	(60,91,130)	(25,59,310)
Premium received on sales	(69,140)	1,10,825
Premium refunded on surrender	4,12,819	(2,55,931)
Dividend paid	(1,37,08,206)	(2,63,24,078)
Net cash in flow/(outflow) from financing activities	(1,82,90,757)	(2,78,15,444)
Increase/(Decrease) in cash	1,06,34,346	62,14,869
Cash & cash equivalent at beginning of the period	1,93,82,519	3,85,50,110
Cash & cash equivalent at end of the period	3,00,16,865	4,47,64,979
Net Operating Cash Flow Per Unit (NOCFPU)	0.21	0.001

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Dated: 23 July, 2020

THIRD ICB UNIT FUND

Notes to the financial statements

as at and for the period ended June 30, 2020

	Amount in Taka June 30, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	16,34,400	38,86,593
Interest receivable	-	-
Advance payment of annual fee	-	7,974
Share application money	-	-
	16,34,400	38,94,567
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	3,74,800	3,74,800
Postage and telegram	4,060	4,060
Advertisement	84,445	84,445
Conversion fee	35,20,000	35,20,000
CDBL charge	1,63,625	1,63,625
	41,46,930	41,46,930
Less: Amortization of Preliminary expenses (yearly)	26,65,889	23,69,679
Balance as on 30 June, 2020	14,81,041	17,77,251
3.00 Unit capital		
Opening balance	30,04,73,120	30,49,16,250
Add: Unit sold during the year	11,64,900	21,07,440
	30,16,38,020	30,70,23,690
Less: unit surrender by holder	60,91,130	65,50,570
Balance as on 30 June, 2020	29,55,46,890	30,04,73,120
The unit capital represents 2,95,54,589 number of units of Tk 10 each.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	24,18,919	20,75,240
Retained earnings (Note 4.02)	1,98,60,784	2,98,24,108
Dividend Equalization Fund	1,00,00,000	1,00,00,000
	3,22,79,703	4,18,99,348
4.01 Unit premium reserve		
Premium on surrender of unit	20,75,240	24,99,996
Less: Premium on sales of unit	(69,140)	1,75,446
Add: Premium on surrendered of unit	4,12,819	6,00,202
Balance as on 30 June, 2020	24,18,919	20,75,240
4.02 Retained earning		
Opening balance	2,98,24,108	3,85,84,656
Less: Last year dividend	1,80,28,387	3,04,91,625
Less: Dividend Equalization Fund	-	-
Add: Last year adjustment	(3,353)	473
	1,17,92,368	80,93,504
Add: Addition during the year	80,68,416	2,17,30,604
Balance as on 30 June, 2020	1,98,60,784	2,98,24,108
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(9,66,87,104)	(2,64,02,618)
Add: Adjustment during the period	(24,05,331)	(7,02,84,486)
Closing Balance	(9,90,92,435)	(9,66,87,104)

6.00 Current liabilities

Management fee payable to ICB AMCL	90,90,062	62,98,852
Trustee fee payable to ICB	1,36,218	-
Custodian fee payable to ICB	1,35,042	2,93,562
Annual fee payable to BSEC	1,23,925	-
Audit fee payable	43,126	28,750
Payable to ISTCL	4,56,249	4,56,249
Other expenses payable	38,460	41,096
Dividend payable	3,55,85,011	3,12,64,830
Total current liabilities	4,56,08,093	3,83,83,339

Amount in Taka	Amount in Taka
January 1, 2020 to June 30, 2020	January 1, 2019 to June 30, 2019

7.00 Other operating expenses

Bank charges and excise duty	1,334	4,144
Printing & Stationary expenses	-	7,902
CDBL charges	23,142	31,055
Publicity expenses	69,728	1,54,206
Dividend Distribution expenses	21,271	9,076
IPO application expenses		12,000
Others	9,781	8,454
	1,25,256	2,26,837